

Colorado Harvest Company Background Oct. 2015

Colorado Harvest Company is a locally owned cannabis business that grows and sells its own premium, natural cannabis for adult medicinal and recreational use. With an experienced team of expert growers, the company produces more than 700 pounds of at least 20 strains of cannabis monthly using proven natural growing techniques in modern facilities to ensure the safest products for its customers and the environment.

Industry pioneers, Tim Cullen, and his business partner, Ralph Morgan, founded Colorado Harvest Company and Evergreen Apothecary in 2009. Then, in 2010, the increasing popularity of Colorado's legal cannabis industry spurred the partnership of Tim Cullen and Ralph Morgan, who operated his own dispensary, Evergreen Apothecary. Tim's thriving grow operation supplied Ralph's manufacturing business and Evergreen Apothecary's need for more cannabis to sell to the steady stream of customers who visited his shop on Denver's Green Mile. They joined forces to become industry leaders in growing, manufacturing and marketing cannabis. (The popular Evergreen Apothecary adopted the Colorado Harvest Company brand in August 2016.)

Together, they now own three retail outlets and plan to open a fourth outlet in Aurora, Colo., in 2016. They hold 36 state and local licenses in Colorado. They own the nation's largest natural cannabis oil production company, OrganaLabs; and they are founding partners and owners of the best-selling personal vaporizer brand, O.penVAPE. The measured steady success of these diverse operations catapulted Tim and Ralph to the top of the U.S. cannabis industry. Equal partners today, Tim is CEO of Colorado Harvest Company and Ralph is CEO of O.penVAPE.

Colorado Harvest Company dispensaries have been recognized by media worldwide as both the favorite of locals and the preferred stop for out-of-state visitors. Two stores, conveniently located in Denver, sell both medicinal and recreational cannabis to customers aged 21 and older. Colorado Harvest Company's new 3,300 sq. ft. cannabis center in Aurora sells the finest quality cannabis for recreational use.

Colorado Harvest Company was the first to commission an independent economic impact study of its business and has since become an industry model for financial transparency. Operating since 2009, its mission is twofold: First, to become Colorado's premier cannabis company by providing its customers with the highest-quality cannabis products and services sold by an exceedingly well-trained, knowledgeable, welcoming, and conscientious staff. Second is to responsibly and positively reinforce positive perceptions of the Colorado cannabis industry through education, legal compliance and by consistently being Colorado's leading cannabis authorities. Please visit http://coloradoharvestcompany.com. Tim Cullen video.

Some interesting facts about Colorado Harvest Company:

- Currently produces over 700 pounds of naturally grown cannabis per month, so our stores keep a minimum of 20 freshly harvested strains in stock at any given time
- Employ more than 70 team members who enjoy above average wages, benefits and training
- Colorado Harvest Company-S. Broadway, formerly branded Evergreen Apothecary, is the most popular destination on Denver's Green Mile
- An economic impact study found that its first two stores generated 280 jobs and \$30 million in taxes to Colorado's economy in 2014
- The owners of CHC have ownership interest in O.penVAPE, the leading cannabis personal vaporizer in the country, as well as Organa Labs, the national leader in organic cannabis oil extraction techniques.